

# 1. ENEA CAPITAL GROUP

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### Information for the first part of this section:

ENEA Capital Group is one of the largest energy groups in Poland. Trade, generation and distribution of electricity are the main segments of its business activity.

23 companies which belonged to ENEA Capital Group serviced about 2.4 million individual and business customers thanks to the work of nearly 10 000 employees (as at 31 December 2013).

**Mission of the ENEA Capital Group**: Growth in the value of the Group through building customer confidence.

**Vision of the ENEA Capital Group:** Fully integrated energy group building its competitive advantage through swift responding to the market needs and efficient resources management.

#### We recommend to present the following data in the form of infographics:

C. 8%	<ul> <li>of electricity generated in Poland comes from the ENEA Capital Group</li> </ul>
3.2 GW	<ul> <li>installed capacity</li> </ul>
199 MW	<ul> <li>installed capacity in RES</li> </ul>
372 GWh	<ul> <li>– an increase in generation from conventional and renewable sources in 2013</li> </ul>
	compared to 2012
853 GWh	<ul> <li>an increase in sales of conventional energy in 2013 compared to 2012.</li> </ul>
C. 10 000	– number of employees
C. 2,4 mln	– number of Clients
20%	<ul> <li>– coverage of Poland – ENEA Operator distribution network</li> </ul>
109 thsd km	<ul> <li>length of ENEA Operator distribution network power lines</li> </ul>
35 thsd	<ul> <li>number of ENEA Operator power stations</li> </ul>
9 150 520 thsd PLN	<ul> <li>net sales revenues of the ENEA Capital Group</li> </ul>



Map Source: Report of the Management Board on the operations of ENEA Capital Group in 2013. (available at www.enea.pl)



## Table. Technical characteristics of the distribution network of ENEA Operator

Total length of lines in conversion to one track in km, of which:		
High-voltage overhead	4923	
High-voltage cable	15	
Medium-voltage overhead	35 942	
Medium-voltage cable	11 988	
Low-voltage overhead	33 843	
Low-voltage cable	26 793	

Total length of connections in km, of which:		
Overhead	12 200	
Cable	6476	



Number of connections in items, of which:		
Overhead	549 922	
Cable	269 885	

Number of substations in items 36 420

## 1.1 Structure

## **Direction of changes**

ENEA Capital Group focuses on energy trading, which is its core business. At this same time it builds a portfolio of companies related to the value chain.

## Leading entities in the ENEA Capital Group

ENEA SA is the dominant entity in the ENEA Capital Group. Its registered office is located in Poznań. Trade and sale of electricity are the Group's main operations. ENEA SA also has its trading offices in Szczecin, Gorzów Wielkopolski, Bydgoszcz, Zielona Góra and Poznań.

ENEA Operator is an independent distribution network operator. The distribution network covers 20% of the country in the following provinces: wielkopolskie, zachodnio-pomorskie, lubuskie, kujawsko-pomorskie and part of dolnośląskie and pomorskie. The network delivers energy to more than 2.42 million individual and business customers.

Enea Wytwarzanie generates and sells both electricity and heat in three segments: system power plants, heat and cogeneration, RES.

ENEA Trading is responsible for the wholesale energy trading.

ENEA CAPITAL GROUP		
Company	Basic scope of business activity	Direct and indirect share of ENEA S.A. in the company's share capital %
TRADE SEGMENT		
ENEA SA with registered office in Poznań.	A dominant entity in the ENEA Capital Group. The Company is o trade of electric energy.	perating within
	DISTRIBUTION SEGMENT	
ENEA Operator Sp. z o.o. (hereafter: ENEA Operator) with registered office in Poznań.	Distribution of electricity is conducted since 1 July 2007 on the basis of a licence issued by the President of the Energy Regulatory Office (ERO) as at 28 June 2007 for the period from 1 July 2007 to 1 July 2017. Simultaneously, on 30 June 2007 the President of the ERO designated ENEA Operator as the operator of an electrical energy distribution system for the life of the licence.	100%
Annacond Enterprises Sp. z o.o. (hereafter: Annacond Enterprises)	The Company is being prepared for commencement of operating activities in energy distribution.	61%

## Table. Structure of the ENEA Capital Group (as at 30 December 2013)



with registered office in		
Warsaw		
	SYSTEM POWER PLANTS SEGMENT	
ENEA Wytwarzanie SA (hereafter: ENEA Wytwarzanie) with registered office in Swierże Górne	Generation of electricity and heat co-generated with electricity.	100%
	RES SEGMENT	
Elektrownie Wodne Sp. z o.o. (hereafter: Elektrownie Wodne) with registered office in Samociażek (merged with ENEA Wytwarzanie as at 31 December 2013)	Generation of electricity and services within operation of water turbine plants and development of activity within generation of electricity coming from renewable sources through realisation of projects of wind farms and biogas power plants.	100%*
Windfarm Polska Sp. z o.o. (hereafter: Windfarm Polska) with registered office in Koszalin (merged with ENEA Wytwarzanie as at 30 June 2014)	Generation of electricity from renewable energy sources. The company owns Bardy wind farm.	100%*
DOBITT ENERGIA Sp. z o.o. (hereafter: DOBITT ENERGIA. with registered office in Gorzesław (merged with ENEA Wytwarzanie as at 31 December 2013)	The company leads an investment of biogas plant construction.	100%*
	HEAT AND COGENERATION SEGMENT	
Elektrociepłownia Białystok SA (hereafter: Elektrociepłownia Białystok) with registered office in Białystok (merged with ENEA Wytwarzanie as at 31 December 2013)	Production of heat and electricity.	100%*
Przedsiębiorstwo Energetyki Cieplnej Sp. z o.o. (hereafter: PEC Oborniki) with registered office in Oborniki.	Generation, transmission and distribution of heat.	99.89%*
Miejska Energetyka Cieplna Piła Sp. z o.o. (hereafter: MEC Piła) with registered office in Piła	Generation, transmission and distribution of heat and generation of combined heat and power energy using cogeneration units.	65,03%*
	OTHER BUSINESS ACTIVITY	
ENEA Centrum Sp. z o.o.	Provision of Client service on behalf and for ENEA SA	100%



(hereafter: ENEA		
Centrum)		
with registered office in Poznań		
ENEA Trading	Portfolio management and electricity trading for generation and	100%
Sp. z o.o. (hereafter:	trade segments.	10070
ENEA Trading) with		
registered office in		
Świerże Górne		
Energetyka Poznańska	Design, construction, modernisation and operation of electric	100%
Przedsiębiorstwo Usług	power grids and associated equipment.	
Energetycznych ENERGOBUD Leszno Sp.		
z o.o. (hereafter:		
ENERGOBUD Leszno)		
with registered office in		
Gronówek.		
Eneos Sp. z o.o.	Operation and maintenance of street lighting.	100%
(herefter: Eneos) with		
registered office in		
Poznań Energomiar Sp. z o.o.	Maintenance, assembly, legalisation and standardisation of	100%
(hereafter: Energomiar)	electricity meters, production of astronomical clocks, readings of	10070
with registered office in	electricity consumption and remote-control power services.	
Poznań		
BHU SA (hereafter:	Trade in electrical power equipment, tools and materials.	100%
BHU) with registered		
office in Poznań		4000/
Hotel EDISON Sp. z o.o. (hereafter:	Hotel, restaurant, training, sports and recreation business.	100%
"Hotel EDISON with		
registered office in		
Baranów		
Energetyka Poznańska	Road transport and vehicle maintenance services.	100%
Zakład Transportu Sp. z		
<b>o.o.</b> (hereafter:		
Energetyka Poznańska Zakład Transportu) with		
registered office in		
Poznań		
ENTUR Sp. z o.o. in	Recreation, hotel, tourism and restaurant services, as well as	100%
liquidation with	healthcare.	
registered office in		
Szczecin ( a process of the company's		
liquidation was stopped		
in 2014).		
ITSERWIS Sp. z o.o.	Landline and wireless telecommunications and IT and computer	100%
(hereafter: ITSERWIS)	services, as well as wholesale and retail selling of electronic and	
with registered office in	telecommunications equipment, computers and software.	
Zielona Góra		
Ecebe Sp. z o.o	Indirect subsidiary through shares in Elektrociepłownia Białystok	100%**
(hereafter: Ecebe) with	Company. Hotel services, services related to the organization of	
registered office in	meetings, conferences and trade fairs.	
Augustów		
Centrum Uzdrowiskowe	Health resort services and services within health and	99,94%



ENERGETYK Sp. z o.o. ( hereafter: Centrum Uzdrowiskowe ENERGETYK) with registered office in Inowrocław (the company changed its name to Szpital Uzdrowiskowy Energetyk Sp. z o.o. in 2014)	rehabilitation.	
Energo-Tour Sp. z o.o. (hereafter: Energo- Tour) with registered office in Poznań	Hotel and restaurant services, organizes vacations, recreational and youth camps, provides tourism and healthcare services.	99,92%

\* Indirect subsidiary through shares in ENEA Wytwarzanie SA. Integration of the generation segment took place on 28 December 2012. The percentage share represents the share of ENEA Wytwarzanie SA. ENEA Wytwarzanie SA became a sole shareholder of Electrociepłownia Białystok from 27 August 2013.

\*\* Indirect subsidiary through shares in Elektrociepłownia Białystok.

## The most important changes in the structure of the ENEA Capital Group in 2013:

- February 2013 adoption of a resolution on the dissolution of the ENTUR Company following liquidation proceeding (resolution entered into force on 1 March 2013). It was decided to suspend the process of liquidation of the ENTUR Company in 2014 and to merge it with the ENEA Centrum Company.
- August 2013 acquisition in the mode of compulsory purchase by ENEA Wytwarzanie of 75 shares in the Elektrociepłownia Białystok company and as a result becoming the sole shareholder of the company.
- September 2013 transformation of ENEA Centrum into a Limited Liability Company.
- September 2013 establishment of the ENEA Group, incorporating the ENEA SA and nine subsidiaries. The companies signed an agreement on the establishment of the Tax Group, which aims, among others, to improve the management of CIT settlements and reduction of administrative costs
- September 2013 approval of "Code of the ENEA Group" by the Management Board of ENEA SA which defines a new model of corporate governance in the ENEA Capital Group
- 31 December 2013 ENEA Wytwarzanie merged with Elektrociepłownia Białystok, Elektrownie Wodne, Dobitt Energia by transferring all assets of the acquired companies to ENEA Wytwarzanie. As a result, a subsidiary company to Elektrociepłownia Białystok - Ecebe became a subsidiary of ENEA Wytwarzanie.

## ENEA Capital Group as at 31 December 2013 consisted of:

- the parent company ENEA SA,
- 15 direct subsidiaries,
- 1 indirect subsidiary.



## 1.2 Corporate governance

VISION OF THE ENEA CAPITAL GROUP: Fully integrated energy group building its competitive advantage through swift responding to the market needs and efficient resources management".

### New Corporate Governance

ENEA SA is a stock exchange listed company. It constitutes, together with its subsidiaries, one economic entity within the ENEA Capital Group. The Management Board and Supervisory Board of ENEA SA is responsible for the efficient management of the entire Capital Group. The binding holding contract of the ENEA Capital Group, however sanctioned legally independence of subsidiaries from the parent company - ENEA SA. Moreover, it strongly emphasized the separateness of the companies, rather than emphasize the commonality and compatibility of its goals.

Therefore as at 22 July 2013 the Management Board of ENEA SA adopted a resolution to launch a project "Corporate Governance - Management Plan of the ENEA Capital Group". The aim of the project was to implement legal and corporate solutions, focused on business activity of subsidiaries and implementation of the strategic objectives of the Capital Group.

New legal tools for the management of the ENEA Capital Group were developed in order to:

- develop a homogeneous economic body in which the key role is played by ENEA S.A.,
- shorten the decision-making process within ENEA Capital Group,
- enable the introduction of modern management methods,
- limit legal risks of Management and Supervisory Boards of the parent company and subsidiaries,
- shorten communication paths between the parent company and daughter companies (including disclosure requirements),
- create a communication channel to ENEA SA the leading shareholder,
- manage the risks of possible decision-making lawlessness of subsidiaries.

New model of corporate governance in the ENEA Capital Group was defined in the Code of ENEA Group, i.e. "The Constitution of the ENEA Group". The Code introduced the concept of ENEA Capital Group interest. The Code also obligates all companies of the ENEA Capital Group to work together to implement the strategy and mission of the Group, creating its value as a whole and to maintain consistency.

Simultaneously, the Management Board of ENEA SA formed the ENEA Capital Group composed of:

- 1) ENEA SA
- 2) ENEA Centrum
- 3) ENEA Operator
- 4) ENEA Trading
- 5) ENEA Wytwarzanie
- 6) Energetyka Poznańska Zakład Transportu
- 7) Energomiar
- 8) Energetyka Poznańska Przedsiębiorstwo Usług Energetycznych ENERGOBUD Leszno
- 9) BHU
- 10) Eneos

2013 is also a time for launching of managerial departments and committees of ENEA Capital Group. These are internal teams which support the Management Board of ENEA SA in an efficient and effective management of the Group companies.



#### Integration of generation segment

The process of integrating the companies which generate energy, i.e. generation segment, is one of the implemented solutions providing synergies for the sake of the entire ENEA Capital Group. Management of this segment shall be located in one centre - in ENEA Wytwarzanie company.

#### The Management Board

ENEA SA is the dominant entity of the ENEA Capital Group. It is managed by the Management Board, whose members are appointed for a three year term of office. Supervisory Board is an authority which supervises the Management Board of ENEA SA.

The Management Board is responsible for coordinating issues related to the overall activities of the Company and the Capital Group. Evaluation of the Management Board members depends on the financial performance of the ENEA Capital Group as well as the level of implementation of the corporate strategy of ENEA Capital Group.

Members of ENEA SA Management Board (as at 31 December 2013): Krzysztof Zamasz – President of the Management Board Dalida Gepfert – Vice-President of the Board for Financial Affairs Grzegorz Kinelski – Vice-President of the Board for Commercial Affairs Paweł Orlof – Vice-President of the Board for Corporate Affairs

#### The Supervisory Board

The Supervisory Board of ENEA S.A. is responsible for supervising the Company's operations in all areas of business activity. The Supervisory Board, among others, assess the Report of the Management Board on the Company's operations and submits an annual report on the evaluation to the General Meeting of Shareholders.

According to the Statute of ENEA S.A. The Supervisory Board may consist of 6 to 15 members appointed by the General Meeting, the Company's employees and the State Treasury - the main shareholder of ENEA S.A.

Members of ENEA SA Supervisory Board (as at 10 March 2014): Wojciech Chmielewski – Chairman Jeremi Mordasewicz – Vice-chairman of the Supervisory Board Michał Kowalewski – Secretary of the Supervisory Board Małgorzata Niezgoda - Member Sandra Malinowska - Member Sławomir Brzeziński - Member Przemysław Łyczyński - Member Tadeusz Mikłosz – Member

#### Changes in the composition of the Management Board and Supervisory Board of ENEA SA:

- in March 2013 a Management Board of a new term was appointed
- on 27 March 2013 Graham Wood resigned from the position of a member of the Supervisory Board – on 24 April 2013 Małgorzata Aniołek resigned from the position of a member of the Supervisory Board
- on 24 April 2013 Małgorzatę Niezgoda and Torbjörn Wahlborg were appointed to the Supervisory Board



- on 24 June 2013 Michał Jarczyński resigned from the position of a member of the Supervisory Board
- 22 January 2014 Torbjörn Wahlborg resigned from the position of a member of the Supervisory Board

→ More information is available in the Report of the Management Board on the operations of ENEA Capital Group in 2013:

http://www.ir.enea.pl/en/stock market reports/interim reports/enea capital group consolidated a nnual report for 2013/

## 1.3 Corporate strategy

The company made significant changes on issues related with corporate governance and management in 2013. Aside from the new corporate governance ENEA SA Management Board adopted a new Strategy for the ENEA Capital Group for 2014-2020.

## **Mission of the ENEA Capital Group**

"Growth in the value of the Group through building customer confidence"

## Vision of the ENEA Capital Group

"Fully integrated energy group building its competitive advantage through swift responding to the market needs and efficient resources management"

## Four cornerstones of the ENEA Capital Group development





## Strategic goals

Strategic goals of the ENEA Capital Group in the coming years:

- creation of a higher value for shareholders,
- building long lasting relations with a Customer,
- growth in profitable areas,
- higher efficiency,
- optimum use of the organisation's potential.

The ENEA CG's strategic objective map was built on the basis of the Balanced Scorecard (BSC) concept.



#### Strategic plans in the Generation segment

ENEA Capital Group develops generating capacities to the level of additional 1,075 MWe in the segment of system power plants in 2017, and as a target (in 2020) of additional ca. 500 MWe in RES and ca. 300 MWe and 1,500 MWt in cogeneration sources and heating networks.

Figure: Additional generating capacities in the ENEA Capital Group until 2020.







### Strategic plans in the Distribution segment

The Distribution segment strategy will be implemented through:

- implementation of a programme for better reliability and reduction in the failure rates of the network,
- implementation of a programme for intelligent networks solution development,
- undertaking actions directed at reduction in volumes of electricity necessary for covering losses in the energy balance.

#### **Risk management**

Thanks to an integrated approach to risk management, ENEA applies the precautionary principle. The most significant risks to which the Group may be exposed in connection with its operations, are analysed and moderated.

Companies carry out a detailed identification and analysis of corporate risks, including the area of financial and non-financial risks - especially related with environmental, social, health and employees safety issues.

Key companies of the Group, including ENEA SA, ENEA Wytwarzanie and ENEA Operator, are covered with the Integrated Risk Management.



## 1.4 Ethics

## Code of ethics of the ENEA Capital Group

"Code of Ethics of the ENEA Capital Group" was developed in 2013. The creation of the Code was attended by representatives of all companies of the Capital Group. Thanks to that, the Code is consistent with the specificity of each company and possible to implement in practice. The content of the "Code of Ethics of the ENEA Capital Group" is also consistent with the "Code of Ethics ENEA Operator" which had already been functioning in previous years in ENEA Operator.

The Code defines common fundamental values of the company, which were selected through workshops and on-line voting by the employees.

ENEA Capital Group is based on values such as responsibility, kindness and cooperation. These principles should guide all employees - both in internal and external relations. The Code also regulates the issues of transparency and anti-corruption.

## Figure: Seven ethical principles of the ENEA Capital Group.



with colleagues and other stakeholders and we actively strive for an amicable resolution of conflicts



#### Basic principles of the ENEA Capital Group

## **Internal relations**

#### attention to resources

-we care together about safe working conditions and protect tangible and intangible resources (including confidential information)

#### anti-discrimination

-we don't accept any form of discrimination, both colleagues and other stakeholders

#### training and development

each of us has an opportunity of professional development and appropriate access to information

#### **External relations**

#### high and consistent quality

- we follow the uniform rules of conduct taking into account high quality and effectiveness of actions taken in the relations with the environment

#### care for the environment

-each of us is trying to take steps to protect the environment regardless location and type of work

#### transparency and anti-corruption

-we don't allow to receive and offer any benefits from any function exercised and performed duties

#### open dialogue

-we are open to social dialogue with colleagues and other stakeholders and we actively strive for an amicable resolution of conflicts

#### Promotion of the "Code of Ethics of the ENEA Capital Group"

The Code was delivered to every employee in the company in electronic and paper form. The document was made available to other stakeholders of the Capital Group through the ENEA SA website in the "Responsible Business" section.

To read the "Code of Ethics of the ENEA Capital Group", click <u>HERE.</u>

"Code of Ethics of the ENEA Capital Group", to which we give the link above, is the source of the figure.

### Other documents on ethics

Ethical issues in companies are also regulated by additional internal documents, i.e. .:

- "The Internal Anti-Bullying Policy and Non-Discriminatory Treatment of Users of ENEA Operator Distribution System" in ENEA Operator
- "The Internal Anti-Bullying Policy" in ENEA SA
- "Standards of Client Service" and "Manager and Coordinator working standards" documents in ENEA Centrum identifying desirable behaviour towards internal and external customer.

ENEA SA supports principles of the international initiative - UN Global Compact. It requires to respect human and labour rights, environmental protection, combating corruption and promoting responsible business from the signatories.



## 1.5 Investments

ENEA Capital Group planned investments for 2014-2020, which are associated with financial expenditures of PLN 20 billion. It will be proportionally spent on:

- development of the generation and distribution segments in the basic value in the amount of PLN 11.8 billion,
- development of RES, cogeneration and heating networks in the amount of PLN 7.7 billion.

## Investments in the distribution segment

ENEA Operator performed 96.5% of the planned budget for investment in 2013. It amounted to PLN 894 888.2 and enabled the accomplishment of investments in three areas:

- network investment
- business supporting infrastructure
- ICT



#### Figure: Value of investment expenditures in ENEA Operator

#### The most important network investments carried out by ENEA Operator:

- Modernization of power line 110 kV Morzyczyn Stargard Wschód Dolice Choszczno Krzęcin –Dobiegniew – Drawski Młyn.
- 2. Construction of overhead power line 110 kV Mirosławiec Czaplinek.
- 3. Redevelopment of power line 110 kV Kluczewo Pyrzyce Mostkowo Barlinek.
- 4. Modernization of power line 110 kV Września Miłosław Środa Śrem HCP Śrem Helenki Leszno Gronowo.
- 5. Modernization of power line 110 kV Gorzów Strzelce Krajeńskie Drezdenko Drawski Młyn Wronki Szamotuły.
- 6. Construction of transformer station Redlica 110/15 kV.
- Construction of transformer station Babimost with power lines 110/15 kV, powered by 110 kV transformer station Wolsztyn – transformer station Sulechów; construction of power line 110 kV transformer station Babimost – transformer station Zbąszynek is planned;
- 8. Expansion and complex modernization of a transformer station Drezdenko 110/15 kV;
- 9. Modernization of transformer station Kostrzyn Kostrzyn nad Odrą 110/15 kV



#### Investments in generation segment

A majority of investments accomplished in 2013 was dedicated to the development and modernization of Power Plant in Kozienice in the following areas:

- construction of power unit No. 11 (construction completion date is scheduled for 2017),
- modernization of power unit No.8,
- construction of flue gas desulphurization system IOS IV,
- construction of flue gas desulphurization system building SCR for power blocks No. 4–8.

Modernization of a power unit No. 9 in ENEA Wytwarzanie in Kozienice is completed.

#### Investments of RES segment

Time horizon for wind projects acquisition was determined until year 2020. Key investment plans for RES segment are as follows:

- increase of wind energy by purchasing wind farms, construction of Baczyna wind farm of 15 MW (2008-2016)
- construction of Bardy II wind farm with a capacity of 9-10 MW (2013-2016) a continuation of the Windfarm Polska investment project
- construction of Gorzesław biogas plant with a capacity of 1.6 MW (2009-2014) a continuation of Dobitt Energia investment project. Final completion of the investment has been commenced on the 29 September 2014.

Construction of the biogas plant Gorzesław with a capacity of 1.6 MW (2009-2014) was a significant investment being accomplished in 2013.

## Figure: Planned investments in the generation segment:



#### Heat and cogeneration

Investments were also accomplished in the Heat and Cogeneration segment.

The following investments were implemented in Elektrociepłownia Białystok:



- systems to reduce nitrogen oxide emissions by SNCR technology for biomass boilers K5 and K6

   this will reduce emissions of nitrogen oxides to the atmosphere. The installation can reduce NOx emissions from boilers to below 180 mg / m3.
- "Installation for heat recovery from the exhaust of biomass boiler K6" implemented by the company in 2013-2014. Heat recovery system will produce about 175 000 GJ/year. CO2 emissions will fall by about 20 000 tonnes/year.

• Installation of DeNOx on coal boilers K7 and K8 planned for 2014-2015 in Elektrociepłownia Białystok, i.e. installation to reduce nitrogen oxide emissions -thanks to which the emission of nitrogen oxides into the atmosphere shall be reduced significantly. These installations will reduce nitrogen oxide emissions from these boilers to less than 95 mg/m3.

Investments in MEC Piła:

• implementation of "Development of the heating system in Piła through the development of cogeneration units in regional boiler house KR-Koszyce in Piła " project – it allowed for elimination of low-emission from conventional boilers fuelled with solid fuel in the summer.

Investments in PEC Oborniki:

 modernization of the coal boiler – it will reduce heat prices for consumers and reduce greenhouse gases and dust emission into the atmosphere, the construction of high efficiency cogeneration system based on gas engines allowing a change of a thermal power plant into the combined heat and power plant - this will allow to turn down the boiler room in the summer and save approx. 1663 tons of coal per year, and at the same CO2 reduction of about 2175 tons/year.

## 1.6 Financial results

State Treasury (51.50%) and Vattenfall AB (18.67%) are main shareholders of the ENEA Capital Group. The remaining 29.83% of the shares belong to minority shareholders (as at 31 December 2013).



Figure: Shareholding structure of ENEA SA (as at 31 December 2013)



Vatenfall AB sold all ENEA SA shares in 2014.

ENEA S.A. is listed on the Warsaw Stock Exchange. The Company is part of, among others, such indexes like: mWIG40, WIG-ENERGIA and WIG-30 was launched in 2013.



## Revenues of the ENEA Capital Group

Net sales revenues of the ENEA Capital Group amounted to PLN 9 150 520 thousand.

- revenues from electricity sales amounted to PLN 5 832 788 thousand
- revenues from sales of distribution services amounted to PLN 2 833 784 thousand

The total amount of the ENEA Capital Group assets amounted to PLN 16 322 024 thousand as at 31 December 2013.

Current financial data of the Company is available at: <u>http://www.ir.enea.pl/</u> Detailed financial information for 2013 is available at: <u>http://www.ir.enea.pl/en/stock\_market\_reports/interim\_reports</u>

1.7	Awards	

Company	Award
ENEA SA	<ul> <li>Emblem of the Most Environmentally Friendly Brand in the "Electricity Provider" category in a research of European Trusted Brands consumers</li> <li>award for ENEA SA in 2013 "Analysis of ESG companies in Poland" project for the publication of non-financial data: environmental, social and corporate governance scope - the company was in the top three best companies in its industry in the category of companies from public sector ; it was also listed among 30 companies with the highest transparency and clarity of non- financial data reporting</li> <li>good CSR practices of the company were awarded in the "Responsible Business in Poland 2013. Good practices" report.</li> <li>the company was on the 8th place of the most profitable companies ranking by the Polityka weekly</li> <li>ENEA SA was on the 21st place among the 500 most valuable and largest companies ranking by Rzeczpospolita daily</li> <li>the company received an award in the</li> <li>"Pearls of the Polish Economy" ranking in the "Great Pearls" category</li> <li>ENEA SA was among the most recognizable companies in the market ranking by Puls Biznesu daily</li> </ul>
ENEA Wytwarzanie	ENEA Wytwarzanie received "Employer friendly to employees" certificate -
	the ceremony was held on 30 January at the Belweder Palace



	•	The company was awarded "Quality 2013" and "Bronze - quality of the year" organized by the Qualitas European Centre for the Promotion of Good Business Practices Foundation.
ENERGOBUD Leszno	•	Gold Medal "ACANTHUS AUREUS" granted to the company during EXPOPOWER 2013 for "Participation in fairs with a stand most favourable for accomplishment of a marketing strategy."
ITSERWIS	•	Lenovo Gold Business Partner 2013 title and Microsoft's award granted to the company



## 1.8 Contact

We invite you to contact us: Joanna Maderska Department of Corporate Communications email: <u>csr@enea.pl</u>

Information on the strategic objectives of corporate social responsibility and respective activities of the ENEA Capital Group, including earlier reports are available at: <u>http://www.firma.enea.pl/74/csr</u>